



GENERAL CONVERTING, INC.

Tomorrow's Packaging Today

Dear Sir or Madam,

Before we can process your order and establish credit, please complete the attached credit application, credit agreement and certificate of resale. Upon receiving the required information, you will receive a confirmation of your credit and terms.

We look forward building a business relationship with your company.

Any questions feel free to call.

Sincerely,

Christopher Husenger
Controller



GENERAL CONVERTING, INC.

Tomorrow's Packaging Today

CREDIT AGREEMENT

The customer hereby makes this application for credit to General Converting, Inc. ("Creditor")

- Should credit availability be granted by Creditor, all decisions with respect to the extension of continuation of credit shall be at the sole discretion of the Creditor. The Creditor may terminate any credit availability within its sole discretion.
- The customer agrees to pay for all purchases according to the terms established by the Creditor in response to this credit application. No terms and conditions of any invoice or purchase order, which differ from the terms so established by the Creditor, will govern the relationship between the parties.
- The customer agrees that all amounts payable on or before the due date, as shown on each invoice, will be paid, and if not paid on or before the due date, are then delinquent. It is understood that the Creditor may impose and charge a finance charge on any account which becomes past due and delinquent. Current finance charge rate is 1 ½ % monthly with an 18% apr.
- The customer agrees to be responsible for all collection costs and attorney's fees in the event the Creditor is forced to place the account for collection with an outside agency.
- The customer represents that, as of the date of this application, it is solvent and able to pay its debts as the they come due and has not filed, nor is it the subject of, any petition in bankruptcy or for reorganization under any federal or state bankruptcy law. Should the foregoing representation become false at any time during the course of a business relationship between the customer and Creditor, the customer agrees to immediately notify the Creditor of all facts surrounding any such occurrence.

Company

Company Officer Signature

Title

Date



GENERAL CONVERTING, INC.

Tomorrow's Packaging Today

CREDIT APPLICATION FOR A BUSINESS ACCOUNT

BUSINESS CONTACT INFORMATION

Company name:

Contact:

Phone:

Fax:

E-mail:

Registered company address:

City:

State:

ZIP Code:

Date business commenced:

Sole proprietorship:

Partnership:

Corporation:

Other:

BUSINESS AND CREDIT INFORMATION

Primary business address:

City:

State:

ZIP Code:

Bill to address:

City:

State:

ZIP Code:

Bank name:

Bank address:

Phone:

City:

State:

ZIP Code:

Type of account

Account number

Savings

Checking

Other

BUSINESS/TRADE REFERENCES

Company name:

Address:

City:

State:

ZIP Code:

Phone:

Fax:

E-mail:

Type of account:

Company name:

Address:

City:

State:

ZIP Code:

Phone:

Fax:

E-mail:

Type of account:

Company name:

Address:

City:

State:

ZIP Code:

Phone:

Fax:

E-mail:

Type of account:

Your assistance is required in providing timely credit information so we may complete our review in a proper manner and process your order.

Signed: _____

Title: _____

Date: _____